

Paulina Court Condo Board Meeting Minutes

January 10, 2012 - 5912 Basement

Board Members Present: Terry Brackney, Judi Brown, Boyce Bryson, Mark Hoeve, Kate Mohill, Sara Zimmerman

The meeting was called to order by Mark Hoeve at 7:00 P.M.

Treasurer's Report

Judi presented a brief budget summary and reported that the 2011 end-of-year budget summary will be available at the next board meeting. All special assessment payments that were due in November are up to date; however, there is currently a delinquency of approximately \$400 for regular assessments. This does not include the assessment amount owed for the 5920-2E unit, which currently stands at \$8,200. This total continues to decrease from the income received from the unit rental.

Old Business

- **Building masonry repair project**

Mark reported that the masonry restoration project contract with Dakota-Evans Restoration was vetted by the association lawyer and has been signed. Alan Gold will be in contact with Dakota-Evans and KGH to determine a tentative project start date and work schedule for later this spring.

- **5920-2E Unit Status Update**

Mark reported that the lease for 5920-2E has been extended for an additional 6 months to the current tenant. As with the 2011 lease, the terms of the new lease will continue to be contingent upon any changes to the foreclosure status of the unit.

For the remainder of the meeting the board went into closed session to discuss updates to the foreclosure status of 5920-2E and what impact that may have upon the future rental of the unit and for protecting the investment the association had made to make the unit rental ready.

The meeting adjourned at 7:25 P.M.

General Reminders and Paulina Court Updates

- **Cold Weather Reminder**

Even though this winter has been mild so far, remember to help prevent interior kitchen water pipes from freezing during extreme cold by leaving the cabinet doors under the sink partially open and occasionally running water from your refrigerator water dispenser to help keep the water lines open and ice free.

- **Our next board meeting...**

Is scheduled for Tuesday, March 13. Representatives from Dakota-Evans Restoration and KGH Architects will be present to discuss the logistics and time frame for this spring's masonry restoration project. Your attendance and participation is encouraged!

- **Many thanks again...**

To those who have volunteered to pick up snow shovels or start up the snow blower to keep our sidewalks and parking lot clear this winter. We appreciate your hard work and thoughtfulness!

Next Board Meeting: Tuesday, March 13, 2012

7:00 P.M. - 5916 Basement